

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-YR 11-MONTH NOTES

This issue is a reopening of a note originally issued May 15, 2003.

Interest Rate:	2 5/8%	Issue Date:	June 16, 2003
Series:	F-2008	Dated Date:	May 15, 2003
CUSIP No:	912828AZ3	Maturity Date:	May 15, 2008

High Yield: 2.100% Price: 102.437

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 46.80%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 2.28261 per \$1,000 must be paid for the period from May 15, 2003 to June 16, 2003.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,081,000	\$ 14,946,276
Noncompetitive	53,852	53,852
FIMA (noncompetitive)	0	0
SUBTOTAL	27,134,852	15,000,128 1/
Federal Reserve	0	0
TOTAL	\$ 27,134,852	\$ 15,000,128

Median yield 2.055%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 1.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,134,852 / 15,000,128 = 1.81

1/ Awards to TREASURY DIRECT = \$29,936,000